

## SoFi Frequently Asked Questions

1. **Eligibility:** You must be a U.S. citizen or permanent resident 18 years or older and reside in one of our eligible states. Loan eligibility also depends on a number of additional factors, such as a responsible financial history, your income vs. expenses, and employment status
2. **Variable Rate Caps:** Variable rates for 5, 7 and 10 year loans are capped at 8.95%. Variable rates for 15 and 20 year loans are capped at 9.95%.
3. **Co-Signers:** SoFi allows for co-signers. A co-signer can help a potential borrower qualify for a loan or help them qualify for a lower rate.
4. **Fees:** No application or origination fees and no prepayment penalties.
5. **Minimum & Maximum Loan Balance:** The minimum loan balance SoFi will refinance is \$10,000 (and may be higher in certain states due to legal requirements). The maximum amount is the full balance of your qualified education loans.
6. **When can a borrower apply?** Borrowers must be employed or have an offer letter to start working within 3 months. Borrowers in graduate school can refinance the loans they took out for the degree(s) they already completed. Medical borrowers may count their residency as “years of work experience” in their application.
7. **Can a borrower refinance multiple times?** Borrowers can “re-finance” their SoFi loan at any time to change products (fixed vs. variable, different term) or take advantage of lower rates thanks to an improved financial situation.

## ABOUT SOFI

SoFi is a leader in marketplace lending and the largest provider of student loan refinancing. We're transforming financial services for early stage professionals with student loan refinancing, mortgages, personal loans and parent loans.

## KEY SOFI MILESTONES TO DATE

- \$5B+ total loan originations
- 60,000 unique borrowers
- Secured \$1B in Series E funding in September 2015, the largest financing round in the fintech space to date
- First rated P2P securitization; \$2B+ in securitized products issued

## IMPACT

- **\$551M** in borrower savings
- **40** companies started through the SoFi entrepreneur program
- **140** members received unemployment and job placement assistance
- **2,000+** members received networking, career assistance
- Net Promoter Score **3x** higher than average NPS for large financial services companies

Bloomberg | Forbes | The Washington Post | TechCrunch | THE WALL STREET JOURNAL

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